



Gresham (City Side) Committee

Date: FRIDAY, 13 OCTOBER 2023
Time: 10.30 am
Venue: COMMITTEE ROOM 3 - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Charles Edward Lord (Chair)	Alderswoman & Sheriff Dame Susan Langley, DBE
Deputy Nighat Qureishi (Deputy Chairman)	Wendy Mead
Deputy Keith Bottomley	Deputy Henry Pollard
Deputy Simon Duckworth	Deputy Dr Giles Shilson
Deputy Christopher Hayward	Deputy Philip Woodhouse
Alderman Vincent Keaveny, CBE	The Rt. Hon. The Lord Mayor, Nicholas Lyons (Ex-Officio Member)

Enquiries: zoe.lewis@cityoflondon.gov.uk

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Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To agree the public minutes and summary of the meeting held on 26 May 2023.

For Decision
(Pages 5 - 10)

4. **ANNUAL REVIEW OF THE COMMITTEE'S TERMS OF REFERENCE**

Report of the Town Clerk.

For Decision
(Pages 11 - 14)

5. **REVENUE BUDGET 2023/24 AND 2024/25**

Report of the Chamberlain and the Director of Community and Children's Services.

For Decision
(Pages 15 - 28)

6. **GRESHAM ALMSHOUSES UPDATE**

Report of the Director of Community & Children's Services.

For Discussion
(Pages 29 - 30)

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

8. **ANY BUSINESS THAT THE CHAIRMAN CONSIDERS TO BE URGENT**

9. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

10. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the meeting held on 26 May 2023.

For Decision
(Pages 31 - 34)

11. **CONDITION OF GRESHAM ALMSHOUSES**

Report of the Executive Director of Community and Children's Services.

For Discussion
(Pages 35 - 40)

12. **CHARITIES REVIEW UPDATE - SIR THOMAS GRESHAM CHARITIES**

Report of the Managing Director of City Bridge Foundation.

For Decision
(Pages 41 - 48)

13. **UPDATE ON ACCOUNTS OF SIR THOMAS GRESHAM CHARITY**

Chamberlain to be heard.

For Information
(Verbal Report)

14. **JOINT GRESHAM COMMITTEE MATTERS - CITY SIDE CONSIDERATION**

Papers to be circulated separately.

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

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GRESHAM (CITY SIDE) COMMITTEE Friday, 26 May 2023

Minutes of the meeting of the Gresham (City Side) Committee held at Committee Room 2 - 2nd Floor West Wing, Guildhall on Friday, 26 May 2023 at 10.30 am

Present

Members:

Deputy Keith Bottomley
Deputy Simon Duckworth
Deputy Christopher Hayward
Alderman Vincent Keaveny
Alderwoman Susan Langley
Deputy Edward Lord
Wendy Mead
Deputy Henry Pollard
Deputy Nighat Qureishi
Deputy Dr Giles Shilson
Deputy Philip Woodhouse

Officers:

Greg Moore	- Assistant Town Clerk
Ben Chen-Sverre	- Chamberlain's Department
Marie Renee	- Community & Children's Services Department
Paul Murtagh	- Community & Children's Services Department
Kirpal Kaur	- Comptroller & City Solicitor's Department

At the outset of the meeting, Alderman Vincent Keaveny was moved into the chair until the election of a Chair.

1. **APOLOGIES**

Apologies were received from the Rt Hon The Lord Mayor, Alderman Nicholas Lyons.

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. **ORDER OF THE COURT OF COMMON COUNCIL**

The Committee received the Order of the Court, dated 27 April 2023, appointing the Committee and setting its Terms of Reference.

4. **ELECTION OF CHAIRMAN**

The Committee proceeded to elect a Chair in accordance with Standing Order No.29.

Deputy Edward Lord, being the only candidate expressing their willingness to serve, was duly elected Chair for the year ensuing.

The Chair thanked colleagues for their support and took the opportunity to welcome Deputy Henry Pollard and Alderwoman Susan Langley to their first meeting, following appointment to the Committee in April. The Chair also thanked Alderman Sir Andrew Parmley and Tijs Broeke, who had stepped down from the Committee, for their contributions.

5. **ELECTION OF DEPUTY CHAIRMAN**

The Committee proceeded to elect a Deputy Chair in accordance with Standing Order No.30.

Deputy Nighat Qureishi, being the only candidate expressing their willingness to serve, was duly elected Deputy Chair for the year ensuing.

Deputy Qureishi thanked colleagues for their support.

Vote of Thanks to Outgoing Chairman

It was MOVED by Wendy Mead, seconded by Deputy Simon Duckworth, and RESOLVED UNANIMOUSLY:-

“That the Members of the Gresham Committee (City Side) express their sincere thanks to:

Christopher Michael Hayward, Deputy

for the extremely able and courteous manner in which he has presided over its proceedings.

During his period of office, the City Corporation has benefitted from the considerable attention he has given to each aspect of the responsibilities which the City of London Corporation holds and shares with the Mercers’ Company, in the joint administration of the Will of Sir Thomas Gresham.

The Committee would like particularly to acknowledge Chris’ robust and unwavering support for Gresham College and the implementation of its new business plan during challenging times, including the substantial impacts of the Covid-19 pandemic and the embedding of a new leadership structure to align with the business plan and funding deal.

He has been instrumental in supporting the College step up its income generating and partnership activities with City businesses as part of this, developing a more innovative role in deepening and widening links with the City’s own educational activities, cultural mission, and social impact.

Under Chris’ Chairmanship, the Committee has also continued to build on excellent relations with the Worshipful Company of Mercers which, despite the

interruptions and challenges caused by virtual meetings and social distancing during the pandemic, have truly gone from strength to strength.

We are certain that Chris will treasure fond memories of his Chairmanship, including events such as the award of the Freedom of the City to the world-renowned mathematical physicist and former Gresham Professor of Geometry, Sir Roger Penrose.

In taking leave of Chris as their Chairman, Members of this Committee wish to thank him for his service and stewardship of this historic Committee, and to wish him every possible success for the future.”

Deputy Christopher Hayward was heard in reply, thanking the Committee for its kind words and articulating the great privilege it had been to oversee the work of this committee. He reflected on the enormous value brought by Gresham College, as well as on the historic and valuable relationship with the Worshipful Company of Mercers, and offered his best wishes to his successor in overseeing the continuing endeavours of the City Side.

6. **MINUTES**

RESOLVED: That the public minutes and non-public summary of the meeting held on 24 February 2023 be approved as a correct record.

7. **GRESHAM COLLEGE COUNCIL AND GRESHAM WORKING PARTY APPOINTMENTS**

The Committee considered a report of the Town Clerk inviting Members to consider the appointment of representatives on the Gresham College Council and to the Gresham Working Party. The Chair introduced the item and drew the Committee’s attention to the specific matters requiring the Committee’s consideration.

The Committee noted that there were three vacancies on the Gresham College Council, in the room of Deputy Chris Hayward, Tijs Broeke, and Deputy Keith Bottomley who had stepped down from the College Council. Expressions of interest were sought from Members and, following some discussion, Wendy Mead, Alderman Vincent Keaveny, and Deputy Nighat Qureishi, being the only Members indicating their willingness to serve, were duly appointed.

The Committee then considered the appointment of up to four Members to the Gresham Working Party. Expressions of interest were sought from Members, and Simon Duckworth, Deputy Henry Pollard, Deputy Philip Woodhouse, and Deputy Dr Giles Shilson were duly appointed, with it agreed that Simon Duckworth should continue to act as Chair.

RESOLVED: That the Gresham (City Side) Committee:

1. Agree to appoint Deputy Nighat Qureishi, Alderman Vincent Keaveny, and Wendy Mead to the Gresham College Council, for four-year terms expiring 2027.

2. Note and endorse the Committee's long-standing arrangement whereby the Chair (or such other Member as they may nominate in their absence) shall serve as one of the College Council's Vice Chairs and act as the City Side's "voting Member" where required.
3. Agree to appoint Simon Duckworth, Deputy Henry Pollard, Deputy Philip Woodhouse, and Deputy Dr Giles Shilson to the Gresham Working Party.
4. Endorse the standing delegated authority arrangements in respect of the Gresham Working Party, as set out in the report.

8. **GRESHAM ALMSHOUSES UPDATE**

The Committee considered a report of the Director of Community & Children's Services which provided an update on the Gresham Almshouses.

The report also sought approval for funding in respect of the installation of CCTV and annual maintenance costs at the Almshouses. The Committee clarified that, whilst content to approve the installation costs of £2800 (plus VAT) from the Committee's contingency budget, the Committee was requesting the Chamberlain to incorporate the ongoing £128 annual maintenance fee within the overall annual budget.

RESOLVED: That the Committee:-

1. Notes the report.
2. Approves an allocation of £2800 from committee contingency to fund the installation of CCTV at the Gresham Almshouses.
3. Requests the Chamberlain to make provision for the annual maintenance costs of £128 within the annual budget allocation.

9. **RISK MANAGEMENT UPDATE - SIR THOMAS GRESHAM CHARITIES**

The Committee considered a report of the Chamberlain presenting the risk register for the Sir Thomas Gresham Charity. The Committee noted that there was one new risk identified since the previous submission.

RESOLVED: That the Committee confirms that the Risk Register satisfactorily sets out the risks faced by the charity and that appropriate measures are in place to mitigate those risks.

10. **REVENUE OUTTURN - 2022-23**

The Committee received a report of the Chamberlain presenting the 2022/23 revenue outturn for the Gresham (City Side) Committee.

The Committee noted that total net expenditure for 2022/23 amounted to £506,000, which represented a reduction of £33,000 (6%) when compared to the final net expenditure budget for the year of £539,000. This reduction was largely due to additional rent received of £19,000, a return of funds of £7,000

loaned to the college to fund the publication of Gresham's Law, and the contingency budget of £10,000 not being expended for that year.

Noting the potential calls for *ad hoc* funds which might be required in the coming year, the Chair proposed that the £33k be carried forward and put into the budget for this financial year. The Committee was supportive of this proposal.

RESOLVED: That:-

1. The Chamberlain be asked to carry forward the £33k underspend for 2022/23 into the 2023/24 budget.
2. The report be noted.

11. REPORT OF ACTION TAKEN

The Committee received a report of the Town Clerk advising of two actions taken under delegated authority since the last meeting, relating to the appointments of Gresham Professors of Astronomy and Music.

Several Members took the opportunity to comment on the high calibre of applicants, as well as on the value of being involved in the interview processes. For the benefit of newer Members, it was flagged that this opportunity was open to all Members of the City Side and participation was encouraged greatly.

RECEIVED.

12. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

13. ANY BUSINESS THAT THE CHAIRMAN CONSIDERS TO BE URGENT

There was no other business.

14. EXCLUSION OF THE PUBLIC

RESOLVED: That the public be excluded from the meeting for the following items of business below which relate to functions of the Court of Common Council not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972 and which it is considered would not be in the best interests of the charity to disclose in a public meeting (engaging similar considerations as under paragraphs 2 and 3 of Schedule 12A of the 1972 Act).

15. NON-PUBLIC MINUTES

RESOLVED: That the non-public minutes of the meeting held on 24 February 2023 be approved as a correct record.

16. CONDITION OF GRESHAM ALMSHOUSES

The Committee received a report of the Director of Community & Children's Services concerning the condition of the Gresham Almshouses and ongoing maintenance work.

17. CHARITIES REVIEW

The Committee was provided with an oral update in respect of the ongoing charities review activity.

18. JOINT GRAND GRESHAM COMMITTEE MATTERS - CITY SIDE CONSIDERATION

The Committee considered the various items on the agenda for the meeting of the Joint Grand Gresham Committee that day.

19. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

20. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There was no other business.

The meeting ended at 11.25 am

Chairman

**Contact Officer:
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Agenda Item 4

Committee:	Date:
Gresham Committee (City Side)	13 October 2023
Subject: Annual Review of the Committee's Terms of Reference	Public
Report of: Town Clerk	For Decision
Report author: Zoe Lewis	

Summary

As part of the post-implementation review of the changes made to the governance arrangements in 2011, it was agreed that all committees should review their terms of reference annually. This will enable any proposed changes to be considered in time for the reappointment of committees by the Court of Common Council.

The Terms of Reference of the Gresham Committee (City Side) are attached as an appendix to this report for your consideration.

Recommendation

That, subject to any comments and agreement, the Committee approves the Terms of Reference of the Gresham Committee (City Side) for submission to the Court, as set out in appendix 1.

Appendices

- Appendix 1 – Order of the Court of Common Council dated 27 April 2023, appointing the Gresham Committee (City Side) and setting out its Terms of Reference.

Contact:

Zoe Lewis

Town Clerk's Department

Email: zoe.lewis@cityoflondon.gov.uk

<p>LYONS, Mayor</p>	<p>RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Thursday 27th April 2023, doth hereby appoint the following Committee until the first meeting of the Court in April, 2024.</p>
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GRESHAM COMMITTEE (CITY SIDE)

1. **Constitution**

A Non-Ward Committee consisting of,

- two Aldermen nominated by the Court of Aldermen
- nine Commoners elected by the Court of Common Council, at least one of whom shall have fewer than five years' service on the Court at the time of their appointment
- the Right Honourable the Lord Mayor (ex-officio)

2. **Quorum**

The quorum consists of any three Members.

3. **Membership 2023/24**

ALDERMEN

3 Vincent Keaveny

1 Susan Langley

COMMONERS

4 (4) Keith David Forbes Bottomley, Deputy

7 (4) Charles Edward Lord, O.B.E., JP, Deputy

2 (2) Philip Woodhouse, Deputy *for two years*

7 (3) Christopher Michael Hayward, Deputy

2 (2) Nighat Qureishi, Deputy *for three years*

15 (2) Wendy Mead, O.B.E.

13 (1) Dr Giles Robert Evelyn Shilson, Deputy

1 (1) James Henry George Pollard, Deputy

16 (1) Simon D'Olier Duckworth, Deputy, OBE D.L., *for three years*

together with the ex-officio Member referred to in paragraph 1.

4. **Terms of Reference**

To be responsible for:-

- (a) letting and demising the lands and tenements given to this City by Sir Thomas Gresham by his last Will and Testament or otherwise to do and perform all and everything and things according to the true intent and meaning of the said last Will and Testament of the said Sir Thomas Gresham and the several Acts of Parliament for that purpose made with limitations and provisions as in the same are directed;

(Note: The estate, so far as it relates to the land that was left to the City of London Corporation and the Mercers' Company, is administered by the Joint Grand Gresham Committee, which consists of the City Side and an equal number of Mercers. The legal obligations upon the City of London Corporation under the terms of Sir Thomas Gresham's Will, as varied by statute and discharged by the City Side, are limited:-

- (i) to the appointment and payment of four of the Gresham Lecturers, namely those in Divinity, Astronomy, Music and Geometry, and in the provision of a sufficient and proper place for the delivery of the lectures;
- (ii) to the maintenance of eight almshouses in Ferndale Road, Brixton, to the appointment of eight "almsfolkes" and the payment of a small annual sum to each of them);

Appendix 1

- (b) Except for those matters reserved to the Court of Common Council or which are the responsibility of another Committee, the Committee will be responsible for all aspects of Sir Thomas Gresham Charities' (221982) day-to-day management and administration of the charity. The Committee may exercise any available powers on behalf of the City Corporation as trustee under delegated authority from the Court of Common Council as the body responsible for exercising the powers of the City Corporation as trustee. This includes, but is not limited to, ensuring effective operational arrangements are in place for the proper administration of the charity, and to support expedient and efficient delivery of the charity's objects and activities in accordance with the charity's annual budget, strategy and policies; and
- (c) all other City Side matters relating to Gresham College including:-
 - (i) the appointment, from the membership of the Court of Common Council, of one representative to attend General Meetings of the Council of Gresham College and up to four Directors to serve on the Council of Gresham College;
 - (ii) any amendments to the current Memorandum and Articles of Association of Gresham College, other than financial aspects and those which, in the opinion of the Committee, are significant and should be considered by the Court.

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Agenda Item 5

Committee(s)	Dated:
Gresham (City Side) Committee	13 October 2023
Subject: Revenue Budget 2023/24 and 2024/25	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	1, 2, 3, 4, 12
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: The Chamberlain The Director of Community and Children's Services	For Decision
Report author: Benjamin Chen Sverre, Chamberlain's Department	

Summary

This report presents the annual submission of the revenue budgets overseen by your Committee. It seeks approval for the 2023/24 latest revenue budget and the proposed revenue budget for 2024/25, as shown at Appendices A3 - A5 and summarised in Table 1 below, for subsequent submission to the Finance Committee.

Table 1 – Gresham Committee Summary Revenue Budgets 2023/24 & 2024/25			
Divisions of Service (a service overview is provided at Appendix A1 & A2)	Original Budget 2023/24 £'000	Latest Budget 2023/24 £'000	Original Budget 2024/25 £'000
Chamberlain			
- City Moiety: 50% share of Gresham Estate	317	317	315
- Discretionary Expenditure: Support to Gresham College	(798)	(798)	(767)
Sub Total	(481)	(481)	(452)
Director of Community and Children's Services			
- Mandatory Expenditure: Maintaining the Almshouses	(67)	(67)	(69)
Sub Total	(67)	(67)	(69)
Total	(548)	(548)	(521)

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.

The latest budget for 2023/24 represents an unchanged position from the original budget.

The 2024/25 provisional revenue budget totals £521,000 a net decrease of £27,000 compared with the original budget for 2024/25. This decrease comprises a reduction in the City Grant to Gresham College which reflects the 5 Year Funding Agreement approved in November 2019, offset by minor revisions to the expenditure budgets in line with the advised inflationary increase.

Recommendations

The Committee is requested to:-

- i) review the latest 2023/24 revenue budget to ensure that it reflects the Committee's objectives and, if so, approve the budget for submission to the Finance Committee; and
- ii) review the proposed 2024/25 revenue budget to ensure that it reflects the Committee's objectives and, approve the budget for submission to the Finance Committee.

Main Report

Latest Revenue Budget for 2023/24

1. There is no change in year between the Committee's original and latest budget for 2023/24. Table 2 summarises the position.

Table 2 – Latest Revenue Budgets 2022/23 by Chief Officer			
Divisions of Service (a service overview is provided at Appendix A1 & A2)	Original Budget 2023/24 £'000	Latest Budget 2023/24 £'000	Movement Better/ (Worse) £'000
Chamberlain			
- City Moiety: 50% share of Gresham Estate	317	317	-
- Discretionary Expenditure: Support to Gresham College	(798)	(798)	-
Sub Total	(478)	(487)	-
Director of Community and Children's Services			
- Mandatory Expenditure: Maintaining the Almshouses	(67)	(67)	-
Sub Total	(67)	(67)	-
Total	(548)	(548)	-

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.

Proposed Revenue Budget for 2024/25

2. The 2024/25 draft budget overseen by the Committee has been prepared in accordance with the overall budget policy guidelines as agreed by the Policy and Resources and Finance Committees.
3. Overall, there is a net decrease of £27,000 between the 2023/24 original budget and the provisional 2024/25 original budget as shown in Table 3.

Table 3 – Provisional Revenue Budget 2024/25 by Chief Officer			
Divisions of Service (a service overview is provided at Appendix A1 & A2)	Original Budget 2023/24 £'000	Original Budget 2024/25 £'000	Movement Better/ (Worse) £'000
Chamberlain			
- City Moiety: 50% share of Gresham Estate	317	315	(2)
- Discretionary Expenditure: Support to Gresham College	(798)	(767)	31
Sub Total	(481)	(452)	29
Director of Community and Children's Services			
- Mandatory Expenditure: Maintaining the Almshouses	(67)	(69)	(2)
Sub Total	(67)	(69)	(2)
Total	(548)	(521)	27

Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.

4. The net increase of £27,000 between the 2023/24 original and the 2024/25 proposed budget shown in Table 3 comprises a decrease in the City Grant to Gresham College which is based on the 5-year Funding Arrangement' agreed in November 2019. This is offset by a decrease in net income from the Share of the Gresham Estate relating to inflationary increases to the management fee as well as minor revisions to the expenditure budgets to employees and repairs and maintenance in line with the advised inflationary uplift.

Gresham College

5. The proposed budgets for 2023/24 and 2024/25 provide for the City's grant to the College as set out in the 'Funding Arrangement' agreed between the City, The Mercer's Company and the College for the 5-year period to 31 July 2025.

Appendices

- A1-2: Brief Overview of the Service
- A3: Committee Summary
- A4: Chamberlain - Divisions of Service
- A5: Community & Children's Services - Division of Service
- B1: Support Services

Contacts

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GRESHAM COMMITTEE
SERVICE OVERVIEW

Sir Thomas Gresham (1519-1579) was a leading financier in Elizabethan England who founded the Royal Exchange. In his Will he left his home in Bishopsgate, Gresham House and the Royal Exchange to the City Corporation and the Worshipful Company of Mercers as well as establishing Gresham College to deliver free public lectures in the seven liberal arts. The College was funded from the income of the Royal Exchange and housed in Sir Thomas's former home. The selection of professors in Divinity, Astronomy, Music and Geometry were the responsibility of the City Corporation whilst the professors of Law, Physic and Rhetoric were the responsibility of the Mercers' Company. (In recent years the Mercers' Company has added a fourth subject to their responsibility – Business). Each of the seven professors was to be paid an annual sum stated in the Will. The City Corporation was also obliged, under the Will, to maintain Sir Thomas' eight almshouses and pay each almsfolk a yearly allowance.

The professors took up residence in Gresham House (renamed Gresham College) in 1597 and lectures "for gratuitous instruction of all who chose to come and attend" began the same year. The College eventually created a valuable library and became "a favourite resort of learned men" housing the work of the Royal Society and the research of figures such as Robert Hooke and Christopher Wren – also Gresham Professors.

In the Great Fire of 1666 the College was undamaged, but the Royal Exchange was destroyed. As a result, the Lord Mayor, the Mercers' Company, the City Courts and officers and the merchants from the Exchange all moved into Gresham College, and its scholarly activities were disrupted. The buildings became ruinous and in 1768 an Act of Parliament was passed which required the City Corporation and the Mercers' Company to sell the ground to the Crown for an annuity in perpetuity leaving the College homeless. The Act also provided for the lecturers' fees to be increased. The almshouses were subsequently relocated and are now at a site in Brixton.

Gresham lectures were subsequently delivered at the rebuilt Second Royal Exchange until that burnt down in 1838; as that was rebuilt, a purpose built home for the College was also created and opened at 89/91 Gresham Street in 1842. That property was substantially refurbished in 1984 and let for commercial purposes with the College eventually moving to Frobisher Crescent in the Barbican. In 1991 the Mercers' made available the former premises of the Mercers' School at Barnard's Inn to the College and this remains its home with lectures delivered mainly there or at the Museum of London.

Appendix A2

The Budgets are divided into three divisions of service. The first two shown are the responsibility of the Chamberlain and the third is the responsibility of the Director of Community and Children's Services:

1. City Moiety - This division shows the City Corporation's 50% share of the income from the Royal Exchange, 89/91 Gresham Street and the Gresham House annuity. The division also shows the City Corporation's share of the expenses of running the Estate.
2. Discretionary Expenditure - This division includes all other expenditure that does not form part of the City Moiety (item 1 above) or Mandatory expenses (item 3 below). It consists principally of the Grant to Gresham College, the non-mandatory element of the lecturers' fees and administrative costs.
3. Mandatory Expenses - This division shows the mandatory element of the City Corporation's four lecturers' fees (£400) and the cost of maintaining the almshouses and paying the almsfolk allowances.

GRESHAM COMMITTEE - CITY'S CASH

<i>Actual</i> 2022-23 <i>£'000</i>	GRESHAM COMMITTEE SUMMARY <i>Analysis of Service Expenditure</i>	<i>Original</i> <i>Budget</i> 2023-24 <i>£'000</i>	<i>Latest</i> <i>Budget</i> 2023-24 <i>£'000</i>	<i>Original</i> <i>Budget</i> 2024-25 <i>£'000</i>
	Expenditure			
(69)	Service Charges	(91)	(91)	(93)
(90)	Premises Insurance	(90)	(90)	(90)
-	Books	-	-	-
(48)	Fees and Services	(55)	(55)	(57)
(791)	Grant to Gresham College	(784)	(784)	(753)
(31)	Direct Employee Expenses	(32)	(32)	(33)
(33)	Repairs and Maintenance	(14)	(14)	(15)
(1)	Energy	(1)	(1)	(1)
(1)	Rents	(1)	(1)	(1)
(4)	Rates	(1)	(1)	(1)
0	Water Services	(1)	(1)	(1)
(9)	Almsfolk Allowances	(14)	(14)	(14)
-	Contingencies	(10)	(10)	(10)
-	Lease Amortisation	(1)	(1)	(1)
(8)	Support Services	(5)	(5)	(5)
(1,085)	TOTAL (Expenditure)	(1,100)	(1,100)	(1,075)
	Income			
90	Fees and Charges for Services, Use of Facilities	90	90	90
459	Rents, Tithes, Acknowledgements and Way Leaves	462	462	464
7	Contributions	-	-	-
2	External Interest	-	-	-
558	TOTAL Income	552	552	554
(527)	TOTAL NET (EXPENDITURE)	(548)	(548)	(521)

<i>Actual</i> 2022-23 <i>£'000</i>	SERVICES MANAGED	<i>Original</i> <i>Budget</i> 2023-24 <i>£'000</i>	<i>Latest</i> <i>Budget</i> 2023-24 <i>£'000</i>	<i>Original</i> <i>Budget</i> 2024-25 <i>£'000</i>
	Chamberlain			
345	City Moiety: 50% share of Gresham Estate	317	317	315
(788)	Discretionary Expenditure: Support to Gresham College	(798)	(798)	(767)
(443)	Total Chamberlain	(481)	(481)	(452)
	Director of Children's and Community Services			
(84)	Mandatory Expenditure: Maintaining the Almshouses	(67)	(67)	(69)
(527)	TOTAL NET (EXPENDITURE)	(548)	(548)	(521)

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FINANCE COMMITTEE - CITY'S CASH

<i>Actual</i> 2022-23 £'000	CITY MOIETY Chamberlain	<i>Original Budget 2023-24 £'000</i>	<i>Latest Budget 2023-24 £'000</i>	<i>Original Budget 2024-25 £'000</i>	<i>Reference</i>
	Expenditure				
(69)	Service Charges	(91)	(91)	(93)	
(90)	Premises Insurance	(90)	(90)	(90)	
(47)	Fees and Services	(54)	(54)	(56)	
(206)	Total Expenditure	(235)	(235)	(239)	
	Income				
90	Fees and Charges for Services, Use of Facilities	90	90	90	
459	Rents, Tithes, Acknowledgements and Way Leaves	462	462	464	1
2	External Interest	-	-	-	
551	Total Income	552	552	554	
345	TOTAL NET INCOME	317	317	315	

1. Rents, Tithes and Acknowledgements are comprised of the following:

Rents, Tithes, Acknowledgements and Way Leaves	<i>Original Budget 2023-24 £'000</i>	<i>Latest Budget 2023-24 £'000</i>	<i>Original Budget 2024-25 £'000</i>	<i>Reference</i>
Rental Income	375	375	375	
Service Charges receivable from lessee	87	87	89	
Total Rents, Tithes, Acknowledgements and Way Leaves	462	462	464	

<i>Actual</i> 2022-23 £'000	DISCRETIONARY EXPENDITURE Chamberlain	<i>Original Budget 2023-24 £'000</i>	<i>Latest Budget 2023-24 £'000</i>	<i>Original Budget 2024-25 £'000</i>	<i>Reference</i>
	Expenditure				
(791)	Grant to Gresham College	(784)	(784)	(753)	
-	Books	-	-	-	
7	Contributions	-	-	-	
(5)	Support Services	(4)	(4)	(4)	
-	Contingencies	(10)	(10)	(10)	
(789)	Total Expenditure	(798)	(798)	(767)	
(789)	TOTAL NET EXPENDITURE	(798)	(798)	(767)	

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FINANCE COMMITTEE - CITY'S CASH

<i>Actual</i> <i>2022-23</i> <i>£'000</i>	MANDATORY EXPENDITURE <i>Director of Community and Children's Services</i>	<i>Original</i> <i>Budget</i> <i>2023-24</i> <i>£'000</i>	<i>Latest</i> <i>Budget</i> <i>2023-24</i> <i>£'000</i>	<i>Original</i> <i>Budget</i> <i>2024-25</i> <i>£'000</i>	<i>Reference</i>
Page 25	Expenditure				
	(31) Direct Employee Expenses	(32)	(32)	(33)	1
	(33) Annual Repairs and Maintenance	(14)	(14)	(15)	
	(1) Energy	(1)	(1)	(1)	
	(1) Rents	(1)	(1)	(1)	
	(4) Rates	(1)	(1)	(1)	
	0 Water Services	(1)	(1)	(1)	
	(1) Fees and Services	(1)	(1)	(1)	
	(9) Almsfolk Allowances	(14)	(14)	(14)	
	0 Lease Amortisation	(1)	(1)	(1)	
(4) Support Services	(1)	(1)	(1)		
(84) Total Expenditure	(67)	(67)	(69)		
(84) TOTAL NET (EXPENDITURE) / INCOME	(67)	(67)	(69)		

1. Repairs and Maintenance

Repairs and Maintenance	Original Budget 2023-24 £'000	Latest Budget 2023-24 £'000	Original Budget 2024-25 £'000	Reference
<u>Annual Repairs & Maintenance</u>				
Breakdown General	(5)	(5)	(6)	
Breakdown Electrical	(2)	(2)	(2)	
Contract Servicing General	(1)	(1)	(1)	
Contract Servicing Electrical	(1)	(1)	(1)	
Contract Servicing Heating & Ventilation	(2)	(2)	(2)	
Emergency Lighting	(1)	(1)	(1)	
Water Tank Inspection & Drainage Repairs	(1)	(1)	(1)	
Tree Maintenance & Pruning	(1)	(1)	(1)	a
Total	(14)	(14)	(15)	

a) Tree maintenance and pruning is now necessary on an annual basis as the trees are listed and cannot be pollarded.

SUPPORT SERVICES TO GRESHAM (CITY SIDE) COMMITTEE

Central support costs are recharged to service committees on the basis of the level of service provided.

The main support services provided by the central departments are:-

Chamberlain	Accountancy, insurance, revenue collection, payments, financial systems and internal audit.
Town Clerk	Committee administration, human resources, public relations, printing and stationery, emergency planning.
Community and Children's Services	Supervision and management of various services including: the resident warden service, implementation of repairs and maintenance to the almshouses and all matters concerning the welfare of the almsfolk.

Committee	Dated:
Gresham (City Side) Committee	13 October 2023
Subject: Gresham Almshouses Update	Public
Report of: Director of Community & Children's Services	For Discussion
Report author: Marie Rene, Area Manager – Out of City Estates	

Summary

This report gives Trustees an information update on the Gresham Almshouses, in Lambeth. Some of the information in the report also relates to the City of London Almshouses on the estate.

Recommendation

Trustees are asked to note the report.

Main Report

Background

1. This report is presented half yearly to the Trustees of the Gresham Almshouses. It updates Trustees on operational matters relating to the Gresham Almshouses and their residents and highlights any issues of concern.

Current Position

2. Staffing

A round of permanent recruitment was carried out for the gardener position for the scheme in June 2023. Unfortunately, this was unsuccessful. Another round of permanent recruitment will be carried out to fill the post.

3. Anti-Social Behaviour

We still continue to experience non-residents entering the scheme and loitering in the communal areas. This issue is also affecting the wider community. The police are aware of the situation and have increased patrols.

4. Installation of CCTV

The installation of the CCTV is being led by our Projects Team. There are delays in progressing this due to the Almshouses being listed. Further detail is provided

in the non-public report - Condition of Gresham Almshouses at Item 11 on the agenda.

5. Void Properties

There are currently no void properties at the Gresham Almshouses.

6. Social Activities

A Summer Picnic was held at the Almshouses for all the sheltered / Almshouses residents across the City of London schemes in August 2023. This was well attended by residents and beneficiaries.

Plans are underway to organise an event at the Almshouses for the festive season.

Conclusion

Trustees are asked to note the report.

Appendices

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